

No. 7 of 2019.

*Nevis Limited Liability Company  
(Amendment) Ordinance, 2019.*

Island of Nevis.



I assent,

HYLEETALIBURD, M.H.

*Deputy Governor-General*

21<sup>st</sup> November 2019.

## ISLAND OF NEVIS

### No. 7 of 2019

**AN ORDINANCE** to amend the Nevis Limited Liability Company Ordinance, No. 2 of 2017 and for matters related thereto or connected therewith.

*[Published 5<sup>th</sup> December 2019, Official Gazette No. 62 of 2019.]*

**BE IT ENACTED** by the Queen's Most Excellent Majesty, by and with the advice and consent of the Nevis Island Assembly and by the authority of the same, as follows:—

#### 1. Short Title.

- (a) This Ordinance may be cited as the Nevis Limited Liability (Amendment) Ordinance, 2019.
- (b) In this Ordinance, “the principal Ordinance” means the Nevis Limited Liability Company Ordinance, No. 2 of 2017.

#### 2. Amendment to Section 96.

The principal Ordinance is amended in section 96 by repealing sub-section (5) and substituting the following:

“(5) Notwithstanding the provisions of subsection (1), (2), (3) and (4) the tax exemptions granted to all companies shall cease to take effect on the earlier of

- (a) 30<sup>th</sup> June, 2021 and,
- (b) if applicable, the date the company acquires, holds, owns or deals with any new assets or engages in any new business activity that would give rise to assessable income in the absence of the exemption.”

HONOURABLE FARREL SMITHEN  
*President*

Passed by the Nevis Island Assembly this 19<sup>th</sup> day of November, 2019.

MYRA A WILLIAMS  
*Clerk of the Nevis Island Assembly*